

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
CANFINHOME	BUY ABOVE	363	380	354
ONGC	SELL BELOW	170	162	174.60



Technical Outlook: Nifty Nifty SPOT (Close-10684.65)

Indian stock started the session on a positive note and remained in the green throughout the session. A hammer kind of candle in the previous trading session initiated the bullishness which has continued in the last trading session. On the daily chart the index seen to have found support at the lower band of the rising wedge which has led to a rally of 100 points. The trend looks positive as Nifty managed to float above 50 Exponential Moving Average (EMA).

Momentum indicator MACD is in bullish crossover and currently hovering above the signal line. Oscillator RSI is in bullish crossover with no visible divergence on the daily chart.

Going forward, the bias is looking slightly on the positive side. On the higher end the gain can extend towards 10770. Conclusive move above 10770 may result in a movement towards 10910. On the lower end support is visible at 10550 below which the current short term up trend may reverse.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10684.65	10601	10614	10630	10657	10683	10699	10712	Positive
BANK NIFTY	26367.60	26166	26204	26249	26325	26400	26446	26483	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	376.20	367.38	371.53	373.87	375.68	378.02	379.83	383.98
ASIANPAINT	1,268.00	1209.62	1235.47	1251.73	1,261.32	1277.58	1287.17	1313.02
AXISBANK	532.00	516.40	523.60	527.80	530.80	535.00	538.00	545.20
BAJAJ-AUTO	2,890.50	2676.35	2782.10	2836.30	2,887.85	2942.05	2993.60	3099.35
BAJAJFINSV	5,914.00	5568.65	5721.20	5817.60	5,873.75	5970.15	6026.30	6178.85
BAJFINANCE	2,168.25	2017.58	2083.48	2125.87	2,149.38	2191.77	2215.28	2281.18
BHARTIARTL	380.70	335.30	355.10	367.90	374.90	387.70	394.70	414.50
BPCL	409.00	394.90	401.80	405.40	408.70	412.30	415.60	422.50
CIPLA	538.35	510.72	525.32	531.83	539.92	546.43	554.52	569.12
COALINDIA	290.10	273.33	281.13	285.62	288.93	293.42	296.73	304.53
DRREDDY	1,961.00	1902.50	1932.40	1946.70	1,962.30	1976.60	1992.20	2022.10
EICHERMOT	30,000.65	28053.67	28905.62	29453.13	29,757.57	30305.08	30609.52	31461.47
GAIL	333.05	318.52	326.02	329.53	333.52	337.03	341.02	348.52
GRASIM	1,035.00	969.63	999.83	1017.42	1,030.03	1047.62	1060.23	1090.43
HCLTECH	905.00	848.67	876.47	890.73	904.27	918.53	932.07	959.87
HDFC	1,858.00	1805.85	1829.20	1843.60	1,852.55	1866.95	1875.90	1899.25
HDFCBANK	2,057.40	2016.13	2035.93	2046.67	2,055.73	2066.47	2075.53	2095.33
HEROMOTOCO	3,639.00	3541.67	3583.67	3611.33	3,625.67	3653.33	3667.67	3709.67
HINDALCO	249.25	230.67	238.72	243.98	246.77	252.03	254.82	262.87
HINDPETRO	311.00	296.67	304.47	307.73	312.27	315.53	320.07	327.87
HINDUNILVR	1,569.50	1525.55	1547.10	1558.30	1,568.65	1579.85	1590.20	1611.75
IBULHSGFIN	1,169.00	1083.47	1127.27	1148.13	1,171.07	1191.93	1214.87	1258.67
ICICIBANK	284.10	272.43	278.23	281.17	284.03	286.97	289.83	295.63
INDUSINDBK	1,916.60	1814.52	1861.67	1889.13	1,908.82	1936.28	1955.97	2003.12
INFRADEL	294.15	285.80	290.25	292.20	294.70	296.65	299.15	303.60
INFY	1,238.10	1190.23	1211.73	1224.92	1,233.23	1246.42	1254.73	1276.23

IOC	174.80	167.38	170.73	172.77	174.08	176.12	177.43	180.78
ITC	270.85	263.23	266.58	268.72	269.93	272.07	273.28	276.63
KOTAKBANK	1,317.80	1271.02	1291.97	1304.88	1,312.92	1325.83	1333.87	1354.82
LT	1,350.00	1297.33	1321.33	1335.67	1,345.33	1359.67	1369.33	1393.33
LUPIN	769.95	726.48	747.08	758.52	767.68	779.12	788.28	808.88
M&M	914.25	868.90	889.15	901.70	909.40	921.95	929.65	949.90
MARUTI	8,830.00	8716.67	8776.67	8803.33	8,836.67	8863.33	8896.67	8956.67
NTPC	162.40	156.30	159.10	160.75	161.90	163.55	164.70	167.50
ONGC	171.15	166.17	168.62	169.88	171.07	172.33	173.52	175.97
POWERGRID	202.00	189.42	195.17	198.58	200.92	204.33	206.67	212.42
RELIANCE	954.00	924.18	937.53	945.77	950.88	959.12	964.23	977.58
SBIN	270.25	249.55	258.75	264.50	267.95	273.70	277.15	286.35
SUNPHARMA	489.85	446.85	465.95	477.90	485.05	497.00	504.15	523.25
TATAMOTORS	295.45	269.23	280.88	288.17	292.53	299.82	304.18	315.83
TATASTEEL	580.10	552.00	564.50	572.30	577.00	584.80	589.50	602.00
TCS	1,725.00	1685.63	1705.33	1715.17	1,725.03	1734.87	1744.73	1764.43
TECHM	695.00	650.87	673.07	684.03	695.27	706.23	717.47	739.67
TITAN	902.00	785.03	835.73	868.87	886.43	919.57	937.13	987.83
ULTRACEMCO	3,694.80	3499.08	3591.13	3642.97	3,683.18	3735.02	3775.23	3867.28
UPL	692.65	663.62	677.02	684.83	690.42	698.23	703.82	717.22
VEDL	246.20	232.87	239.27	242.73	245.67	249.13	252.07	258.47
WIPRO	259.70	243.90	250.90	255.30	257.90	262.30	264.90	271.90
YESBANK	339.00	321.37	329.37	334.18	337.37	342.18	345.37	353.37
ZEEL	551.10	501.87	524.37	537.73	546.87	560.23	569.37	591.87

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