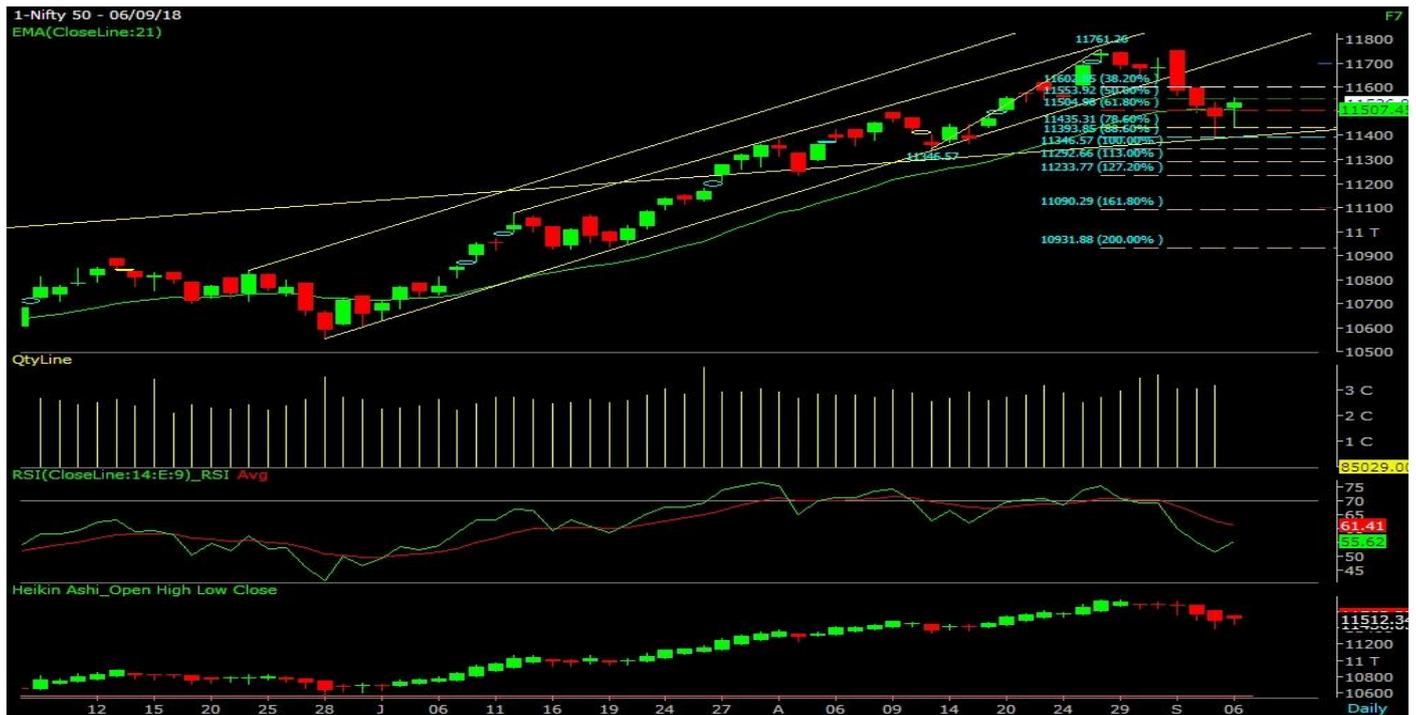


Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
HDFCBANK	BUY ABOVE	2060	2100	2040
LUPIN SEP FUT	SELL BELOW	912	900	918



Technical Outlook: Nifty

Nifty started off the week with a breakdown of the rising channel on the daily chart which it was trading within since mid July. The follow up selling in the next two days took the index to 11393, which is roughly 90% retracement level of the previous rally from 11340 to 11760. Thursday though the market had a good start, it soon give up gains trade to around flat line through the day and rallied in final hour of trading.

On the option front, 11600 and 11800 ended the day with most open interest thus showing resistance level whereas on the lower end 11400 remained as most open interest rich strike price.

Going forward, the index may consolidate in the range of 11450 and 11550. A decisive take out of 11550 may induce a quick recovery towards 11650-11700. However, failure to hold above 11450-400 support zone may trigger a correction towards 11300/11220.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11536.90	11430	11460	11500	11580	11620	11650	Sideways
BANK NIFTY	27468.70	27000	27150	27300	27650	27750	28000	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	384.65	356.57	369.42	377.03	382.27	389.88	395.12	407.97
ASIANPAINT	1313.4	1269.88	1293.83	1303.62	1,317.78	1327.57	1341.73	1365.68
AXISBANK	637.5	597.73	616.43	626.97	635.13	645.67	653.83	672.53
BAJAJ-AUTO	2783.15	2715.72	2751.72	2767.43	2,787.72	2803.43	2823.72	2859.72
BAJAJFINSV	6526	6287.93	6403.93	6464.97	6,519.93	6580.97	6635.93	6751.93
BAJFINANCE	2672.2	2571.50	2631.60	2651.90	2,691.70	2712.00	2751.80	2811.90
BHARTIARTL	370.85	358.02	364.62	367.73	371.22	374.33	377.82	384.42
BPCL	353	341.93	347.23	350.12	352.53	355.42	357.83	363.13
CIPLA	661.5	622.33	640.03	650.77	657.73	668.47	675.43	693.13
COALINDIA	283.35	266.77	274.32	278.83	281.87	286.38	289.42	296.97
DRREDDY	2568.6	2451.43	2516.33	2542.47	2,581.23	2607.37	2646.13	2711.03
EICHERMOT	28760	27827.42	28366.97	28563.48	28,906.52	29103.03	29446.07	29985.62
GAIL	365.4	342.58	354.53	359.97	366.48	371.92	378.43	390.38
GRASIM	1024.95	983.87	1005.42	1015.18	1,026.97	1036.73	1048.52	1070.07
HCLTECH	1088.8	1032.53	1056.93	1072.87	1,081.33	1097.27	1105.73	1130.13
HDFC	1953.8	1883.32	1915.47	1934.63	1,947.62	1966.78	1979.77	2011.92
HDFCBANK	2050.15	1994.45	2020.85	2035.50	2,047.25	2061.90	2073.65	2100.05
HEROMOTOCO	3152	3022.73	3086.13	3119.07	3,149.53	3182.47	3212.93	3276.33
HINDALCO	235.8	224.63	230.73	233.27	236.83	239.37	242.93	249.03
HINDPETRO	251.25	240.18	245.38	248.32	250.58	253.52	255.78	260.98
HINDUNILVR	1605	1537.68	1575.53	1590.27	1,613.38	1628.12	1651.23	1689.08
IBULHSGFIN	1202.2	1148.80	1180.70	1191.45	1,212.60	1223.35	1244.50	1276.40
ICICIBANK	327.95	316.73	322.48	325.22	328.23	330.97	333.98	339.73
INDUSINDBK	1879	1803.67	1837.67	1858.33	1,871.67	1892.33	1905.67	1939.67
INFRADEL	271	247.40	259.40	265.20	271.40	277.20	283.40	295.40

INFY	726	705.73	717.13	721.57	728.53	732.97	739.93	751.33
IOC	153.2	147.47	150.27	151.73	153.07	154.53	155.87	158.67
ITC	310	302.53	306.23	308.12	309.93	311.82	313.63	317.33
KOTAKBANK	1258.55	1200.87	1227.32	1242.93	1,253.77	1269.38	1280.22	1306.67
LT	1347.1	1313.57	1330.37	1338.73	1,347.17	1355.53	1363.97	1380.77
LUPIN	919	876.42	895.67	907.33	914.92	926.58	934.17	953.42
M&M	932.2	902.07	918.27	925.23	934.47	941.43	950.67	966.87
MARUTI	8754.5	8367.67	8594.37	8674.43	8,821.07	8901.13	9047.77	9274.47
NTPC	168.95	158.33	163.38	166.17	168.43	171.22	173.48	178.53
ONGC	173.9	162.45	168.00	170.95	173.55	176.50	179.10	184.65
POWERGRID	198.75	186.17	192.42	195.58	198.67	201.83	204.92	211.17
RELIANCE	1261	1169.98	1210.33	1235.67	1,250.68	1276.02	1291.03	1331.38
SBIN	294.9	285.72	291.07	292.98	296.42	298.33	301.77	307.12
SUNPHARMA	676.5	640.92	656.97	666.73	673.02	682.78	689.07	705.12
TATAMOTORS	268.65	251.87	260.02	264.33	268.17	272.48	276.32	284.47
TATASTEEL	599.25	573.92	587.22	593.23	600.52	606.53	613.82	627.12
TCS	2074.5	2029.70	2050.90	2062.70	2,072.10	2083.90	2093.30	2114.50
TECHM	773.85	722.53	746.28	760.07	770.03	783.82	793.78	817.53
TITAN	867	818.73	844.13	855.57	869.53	880.97	894.93	920.33
ULTRACEMCO	4152	3900.95	4042.80	4097.40	4,184.65	4239.25	4326.50	4468.35
UPL	708	679.33	692.03	700.02	704.73	712.72	717.43	730.13
VEDL	229.85	218.33	223.58	226.72	228.83	231.97	234.08	239.33
WIPRO	320.25	311.25	315.75	318.00	320.25	322.50	324.75	329.25
YESBANK	339.1	321.80	331.70	335.40	341.60	345.30	351.50	361.40
ZEEL	470.7	376.52	419.17	444.93	461.82	487.58	504.47	547.12

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