

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
DABUR	BUY ABOVE	445	458	438.40
GLENMARK AUG FUT	SELL BELOW	586	572	592



Technical Outlook: Nifty

Nifty started off higher following a positive global cue. However, on the higher end it found resistance at the previous session high which induce a consolidation throughout the day. On the higher end a tweezers top is visible on the daily chart of Nifty Future of August series. In addition, a Hanging man candle stick is formed on the daily chart of Nifty Future.

Daily RSI (14) is moving in a higher high higher low formation; however, currently it is in overbought zone.

On the option front 11500 CE and 11000 PE has remained with maximum open interest, followed by 11400 CE and 11200 PE.

Going forward Nifty may consolidate in the range of 11500 and 11200. Supply is expected in the bands of the 11440 and 11500.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11389.45	11270	11315	11355	11440	11470	11500	Positive
BANK NIFTY	27875.90	27300	27500	27700	28000	28200	28350	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	373.2	328.45	353.70	363.45	378.95	388.70	404.20	429.45
ASIANPAINT	1425	1342.67	1381.67	1403.33	1,420.67	1442.33	1459.67	1498.67
AXISBANK	591.9	547.77	570.97	581.43	594.17	604.63	617.37	640.57
BAJAJ-AUTO	2687.5	2638.87	2665.67	2676.58	2,692.47	2703.38	2719.27	2746.07
BAJAJFINSV	7010	6749.73	6864.13	6937.07	6,978.53	7051.47	7092.93	7207.33
BAJFINANCE	2752.8	2584.77	2657.27	2705.03	2,729.77	2777.53	2802.27	2874.77
BHARTIARTL	381.2	367.32	374.87	378.03	382.42	385.58	389.97	397.52
BPCL	394.2	376.97	386.67	390.43	396.37	400.13	406.07	415.77
CIPLA	628.05	601.08	616.88	622.47	632.68	638.27	648.48	664.28
COALINDIA	275.5	247.70	263.40	269.45	279.10	285.15	294.80	310.50
DRREDDY	2261.5	2189.87	2226.27	2243.88	2,262.67	2280.28	2299.07	2335.47
EICHERMOT	27595	26198.33	26798.33	27196.67	27,398.33	27796.67	27998.33	28598.33
GAIL	374.95	356.32	366.72	370.83	377.12	381.23	387.52	397.92
GRASIM	1019	947.18	982.53	1000.77	1,017.88	1036.12	1053.23	1088.58
HCLTECH	968.4	942.45	954.30	961.35	966.15	973.20	978.00	989.85
HDFC	1976.4	1930.58	1954.93	1965.67	1,979.28	1990.02	2003.63	2027.98
HDFCBANK	2133.8	2072.43	2098.93	2116.37	2,125.43	2142.87	2151.93	2178.43
HEROMOTOCO	3306	3177.53	3239.43	3272.72	3,301.33	3334.62	3363.23	3425.13
HINDALCO	220	203.15	211.10	215.55	219.05	223.50	227.00	234.95
HINDPETRO	288.8	272.97	281.87	285.33	290.77	294.23	299.67	308.57
HINDUNILVR	1730	1696.00	1714.00	1722.00	1,732.00	1740.00	1750.00	1768.00
IBULHSGFIN	1362.35	1312.63	1339.68	1351.02	1,366.73	1378.07	1393.78	1420.83
ICICIBANK	313.5	298.52	306.27	309.88	314.02	317.63	321.77	329.52
INDUSINDBK	1994.55	1936.30	1965.45	1980.00	1,994.60	2009.15	2023.75	2052.90
INFRADEL	285.95	277.82	282.32	284.13	286.82	288.63	291.32	295.82
INFY	1367	1330.60	1349.90	1358.45	1,369.20	1377.75	1388.50	1407.80

IOC	166.55	162.18	164.68	165.62	167.18	168.12	169.68	172.18
ITC	300.65	292.63	297.08	298.87	301.53	303.32	305.98	310.43
KOTAKBANK	1284	1236.18	1260.93	1272.47	1,285.68	1297.22	1310.43	1335.18
LT	1295.1	1267.18	1282.83	1288.97	1,298.48	1304.62	1314.13	1329.78
LUPIN	867.9	804.70	838.10	853.00	871.50	886.40	904.90	938.30
M&M	926	889.70	910.40	918.20	931.10	938.90	951.80	972.50
MARUTI	9409	9068.67	9217.67	9313.33	9,366.67	9462.33	9515.67	9664.67
NTPC	158.7	151.22	154.77	156.73	158.32	160.28	161.87	165.42
ONGC	167.5	161.12	164.57	166.03	168.02	169.48	171.47	174.92
POWERGRID	189	183.10	186.10	187.55	189.10	190.55	192.10	195.10
RELIANCE	1184.7	1138.90	1163.30	1174.00	1,187.70	1198.40	1212.10	1236.50
SBIN	303.9	288.92	297.57	300.73	306.22	309.38	314.87	323.52
SUNPHARMA	569.4	544.88	559.13	564.27	573.38	578.52	587.63	601.88
TATAMOTORS	251.9	241.92	247.37	249.63	252.82	255.08	258.27	263.72
TATASTEEL	575.5	522.52	545.57	560.53	568.62	583.58	591.67	614.72
TCS	1969	1932.25	1950.90	1959.95	1,969.55	1978.60	1988.20	2006.85
TECHM	659.8	616.68	639.43	649.62	662.18	672.37	684.93	707.68
TITAN	929	853.47	886.67	907.83	919.87	941.03	953.07	986.27
ULTRACEMCO	4200	4003.45	4107.40	4153.70	4,211.35	4257.65	4315.30	4419.25
UPL	647.4	613.37	632.67	640.03	651.97	659.33	671.27	690.57
VEDL	226.8	212.52	219.77	223.28	227.02	230.53	234.27	241.52
WIPRO	277.5	269.73	273.63	275.57	277.53	279.47	281.43	285.33
YESBANK	381.3	361.60	371.50	376.40	381.40	386.30	391.30	401.20
ZEEL	532	514.50	522.20	527.10	529.90	534.80	537.60	545.30

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