

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
INTELLECT	BUY ABOVE	200.50	205	198
YESBANK	SELL BELOW	337	330	341



Technical Outlook: Nifty Nifty SPOT (Close-10768.35)

Market started off gap up on the back of strong global. Albeit new high in the index during the day, at the end of the session Nifty closed 50 points off day's high led by selling in the private sector banking stock towards the end. On the other hand the trend remains positive as the index closed above previous swing high on a closing basis studies. No major breakdown on the daily chart of Nifty which signifies the uptrend is expected to remain for the near term.

Momentum indicator MACD is in bullish crossover and currently hovering above the signal line. Oscillator RSI is in bullish crossover with no visible divergence on the daily chart.

The trend is expected to remain positive; on the higher end the gain can extend towards 10820. Again, a conclusive move above 10820 may result in a movement towards 10910. On the lower end support is visible at 10700/10600.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10768.35	10722	10733	10747	10770	10792	10806	10817	Positive
BANK NIFTY	26517.80	26460	26495	26537	26607	26677	26719	26753	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	381.00	364.28	372.53	376.77	380.78	385.02	389.03	397.28
ASIANPAINT	1,289.25	1198.75	1239.75	1264.50	1,280.75	1305.50	1321.75	1362.75
AXISBANK	542.75	505.93	523.78	533.27	541.63	551.12	559.48	577.33
BAJAJ-AUTO	2,888.45	2760.43	2826.88	2857.67	2,893.33	2924.12	2959.78	3026.23
BAJAJFINSV	6,015.10	5721.48	5854.43	5934.77	5,987.38	6067.72	6120.33	6253.28
BAJFINANCE	2,167.00	2100.68	2137.73	2152.37	2,174.78	2189.42	2211.83	2248.88
BHARTIARTL	381.35	358.37	369.62	375.48	380.87	386.73	392.12	403.37
BPCL	415.95	399.37	407.02	411.48	414.67	419.13	422.32	429.97
CIPLA	540.50	529.38	534.73	537.62	540.08	542.97	545.43	550.78
COALINDIA	288.80	281.63	285.33	287.07	289.03	290.77	292.73	296.43
DRREDDY	1,962.00	1935.22	1950.97	1956.48	1,966.72	1972.23	1982.47	1998.22
EICHERMOT	29,625.00	28458.87	29142.07	29383.53	29,825.27	30066.73	30508.47	31191.67
GAIL	333.90	314.13	325.33	329.62	336.53	340.82	347.73	358.93
GRASIM	1,044.00	1006.12	1026.07	1035.03	1,046.02	1054.98	1065.97	1085.92
HCLTECH	921.10	875.37	896.37	908.73	917.37	929.73	938.37	959.37
HDFC	1,867.15	1835.67	1851.12	1859.13	1,866.57	1874.58	1882.02	1897.47
HDFCBANK	2,061.90	2011.77	2038.37	2050.13	2,064.97	2076.73	2091.57	2118.17
HEROMOTOCO	3,663.00	3574.62	3613.77	3638.38	3,652.92	3677.53	3692.07	3731.22
HINDALCO	247.90	234.18	242.23	245.07	250.28	253.12	258.33	266.38
HINDPETRO	315.20	304.35	309.20	312.20	314.05	317.05	318.90	323.75
HINDUNILVR	1,597.25	1529.58	1561.28	1579.27	1,592.98	1610.97	1624.68	1656.38
IBULHSGFIN	1,213.50	1135.83	1169.83	1191.67	1,203.83	1225.67	1237.83	1271.83
ICICIBANK	291.05	278.62	284.52	287.78	290.42	293.68	296.32	302.22
INDUSINDBK	1,902.00	1819.65	1866.30	1884.15	1,912.95	1930.80	1959.60	2006.25
INFRADEL	293.90	288.20	291.10	292.50	294.00	295.40	296.90	299.80
INFY	1,249.30	1208.43	1228.43	1238.87	1,248.43	1258.87	1268.43	1288.43

IOC	174.50	167.28	170.93	172.72	174.58	176.37	178.23	181.88
ITC	271.90	267.03	269.23	270.57	271.43	272.77	273.63	275.83
KOTAKBANK	1,311.50	1261.17	1289.37	1300.43	1,317.57	1328.63	1345.77	1373.97
LT	1,350.00	1320.88	1337.93	1343.97	1,354.98	1361.02	1372.03	1389.08
LUPIN	766.60	739.27	753.67	760.13	768.07	774.53	782.47	796.87
M&M	918.95	897.07	909.02	913.98	920.97	925.93	932.92	944.87
MARUTI	8,908.00	8763.00	8832.80	8870.40	8,902.60	8940.20	8972.40	9042.20
NTPC	162.55	159.22	160.92	161.73	162.62	163.43	164.32	166.02
ONGC	173.00	164.98	168.63	170.82	172.28	174.47	175.93	179.58
POWERGRID	202.80	190.27	195.97	199.38	201.67	205.08	207.37	213.07
RELIANCE	970.85	924.00	945.55	958.20	967.10	979.75	988.65	1010.20
SBIN	269.55	261.28	265.78	267.67	270.28	272.17	274.78	279.28
SUNPHARMA	488.20	472.52	480.87	484.53	489.22	492.88	497.57	505.92
TATAMOTORS	304.75	279.00	290.65	297.70	302.30	309.35	313.95	325.60
TATASTEEL	601.90	551.90	573.90	587.90	595.90	609.90	617.90	639.90
TCS	1,734.05	1685.22	1710.42	1722.23	1,735.62	1747.43	1760.82	1786.02
TECHM	702.50	654.67	675.57	689.03	696.47	709.93	717.37	738.27
TITAN	887.00	847.63	870.13	878.57	892.63	901.07	915.13	937.63
ULTRACEMCO	3,721.00	3654.68	3687.03	3704.02	3,719.38	3736.37	3751.73	3784.08
UPL	705.90	662.35	681.30	693.60	700.25	712.55	719.20	738.15
VEDL	248.50	229.10	239.70	244.10	250.30	254.70	260.90	271.50
WIPRO	264.50	247.20	255.00	259.75	262.80	267.55	270.60	278.40
YESBANK	339.50	326.00	333.50	336.50	341.00	344.00	348.50	356.00
ZEEL	549.30	521.92	537.37	543.33	552.82	558.78	568.27	583.72

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