

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
AJANTAPHARMA	BUY ABOVE	1195	1230	1177
UNIONBANK AUG FUT	SELL BELOW	84.60	82	85.85



Technical Outlook: Nifty

Nifty is seen be consolidating for the first three trading session on the week. The index closed at the record high level on Wednesday. The current rally looks a bit tired at this juncture; however, no reversal has formed on the chart which indicates the consolidation is expected to continue in the near term. Daily momentum indicator RSI (14) is in bullish crossover. In addition, daily MACD is in bullish crossover and currently staying above the signal line, which suggests the bullish momentum to remain for the near term.

On the option front, PE writing is visible at maximum at the Strike Price of 11000 followed 11200; whereas maximum open interest is visible in 11500 CE followed by 11400 CE.

Going forward, market may remain range-bound. As the Nifty approaches 11500 it will face resistance. On the other hand falling index may find support at 11300-11200.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11450	11315	11355	11400	11480	11510	11530	Positive
BANK NIFTY	28062.45	27400	27650	27800	28150	28250	28400	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	375.4	360.07	366.97	371.18	373.87	378.08	380.77	387.67
ASIANPAINT	1421.05	1367.27	1397.92	1409.48	1,428.57	1440.13	1459.22	1489.87
AXISBANK	595.8	570.10	582.00	588.90	593.90	600.80	605.80	617.70
BAJAJ-AUTO	2664	2580.08	2626.33	2645.17	2,672.58	2691.42	2718.83	2765.08
BAJAJFINSV	7043	6801.28	6921.13	6982.07	7,040.98	7101.92	7160.83	7280.68
BAJFINANCE	2809.95	2658.57	2726.22	2768.08	2,793.87	2835.73	2861.52	2929.17
BHARTIARTL	385.2	353.17	367.67	376.43	382.17	390.93	396.67	411.17
BPCL	388.95	360.58	375.28	382.12	389.98	396.82	404.68	419.38
CIPLA	644.1	594.02	615.87	629.98	637.72	651.83	659.57	681.42
COALINDIA	276.5	267.50	272.20	274.35	276.90	279.05	281.60	286.30
DRREDDY	2250.1	2169.70	2212.70	2231.40	2,255.70	2274.40	2298.70	2341.70
EICHERMOT	27649	26918.00	27245.00	27447.00	27,572.00	27774.00	27899.00	28226.00
GAIL	377	363.53	370.73	373.87	377.93	381.07	385.13	392.33
GRASIM	1009.95	969.57	991.72	1000.83	1,013.87	1022.98	1036.02	1058.17
HCLTECH	963.75	938.50	951.05	957.40	963.60	969.95	976.15	988.70
HDFC	1983.65	1902.90	1939.25	1961.45	1,975.60	1997.80	2011.95	2048.30
HDFCBANK	2137	2103.12	2121.87	2129.43	2,140.62	2148.18	2159.37	2178.12
HEROMOTOCO	3295	3230.78	3266.13	3280.57	3,301.48	3315.92	3336.83	3372.18
HINDALCO	220.4	210.57	216.07	218.23	221.57	223.73	227.07	232.57
HINDPETRO	283.9	265.32	275.37	279.63	285.42	289.68	295.47	305.52
HINDUNILVR	1761.9	1665.45	1707.10	1734.50	1,748.75	1776.15	1790.40	1832.05
IBULHSGFIN	1368	1332.62	1351.47	1359.73	1,370.32	1378.58	1389.17	1408.02
ICICIBANK	318.2	291.98	303.73	310.97	315.48	322.72	327.23	338.98
INDUSINDBK	1998.05	1937.67	1968.32	1983.18	1,998.97	2013.83	2029.62	2060.27
INFRADEL	292.5	273.02	281.37	286.93	289.72	295.28	298.07	306.42
INFY	1362	1324.20	1343.40	1352.70	1,362.60	1371.90	1381.80	1401.00

IOC	166	161.27	163.87	164.93	166.47	167.53	169.07	171.67
ITC	300.95	296.32	298.72	299.83	301.12	302.23	303.52	305.92
KOTAKBANK	1289	1256.12	1273.27	1281.13	1,290.42	1298.28	1307.57	1324.72
LT	1299.5	1262.18	1280.83	1290.17	1,299.48	1308.82	1318.13	1336.78
LUPIN	822.15	709.33	775.58	798.87	841.83	865.12	908.08	974.33
M&M	927.8	900.35	915.30	921.55	930.25	936.50	945.20	960.15
MARUTI	9210	8748.78	9014.73	9112.37	9,280.68	9378.32	9546.63	9812.58
NTPC	158.05	154.17	156.32	157.18	158.47	159.33	160.62	162.77
ONGC	172.8	160.50	165.80	169.30	171.10	174.60	176.40	181.70
POWERGRID	189.5	183.65	186.50	188.00	189.35	190.85	192.20	195.05
RELIANCE	1220.8	1134.43	1171.93	1196.37	1,209.43	1233.87	1246.93	1284.43
SBIN	309.85	292.23	300.08	304.97	307.93	312.82	315.78	323.63
SUNPHARMA	575.35	544.57	558.62	566.98	572.67	581.03	586.72	600.77
TATAMOTORS	255.25	242.32	248.72	251.98	255.12	258.38	261.52	267.92
TATASTEEL	577.2	557.77	567.97	572.58	578.17	582.78	588.37	598.57
TCS	1975	1939.17	1955.47	1965.23	1,971.77	1981.53	1988.07	2004.37
TECHM	653.95	624.32	640.72	647.33	657.12	663.73	673.52	689.92
TITAN	935.9	900.13	915.63	925.77	931.13	941.27	946.63	962.13
ULTRACEMCO	4244.15	4094.30	4163.05	4203.60	4,231.80	4272.35	4300.55	4369.30
UPL	647.65	624.07	635.92	641.78	647.77	653.63	659.62	671.47
VEDL	225	214.57	220.27	222.63	225.97	228.33	231.67	237.37
WIPRO	277.95	267.17	272.22	275.08	277.27	280.13	282.32	287.37
YESBANK	381.75	369.95	376.15	378.95	382.35	385.15	388.55	394.75
ZEEL	530.7	505.78	519.33	525.02	532.88	538.57	546.43	559.98

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama