

Daily Technical Outlook: Metals and Energy Aug 10th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	55018	54900	54700	55600	56200	Sell below 54900 Stop Loss above 55000 Target- 54700-54400.
Silver M	Aug.	74112	74400	72200	75500	76500	Buy above 75500 Stop loss below 75300 target- 76200-76700.

ENERGY

Crude Oil	Aug.	3095	3080	3020	3140	3170	Sell below 3080 Stop loss above 3100 target- 3040-3020
Natural Gas	Aug.	168.30	166	160	172	175	Buy above 169.50 Stop Loss below 168 Target 172-175

BASE METALS

Copper	Aug.	502.05	498.5	493	509	516.5	Sell below 501 Stop loss above 503 target- 498-493.
Zinc	Aug .	189.30	188.5	185	192.5	195	Buy above 191 Stop Loss below 190 Target 193-195.
Lead	Aug .	151.90	151	148	154	155.5	Buy above 153 Stop Loss below 152 Target 155.5-157.
Nickel	Aug .	1095.60	1090	1065	1110	1120	Buy above 1105 Stop loss below 1098 target- 1120-1130.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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