

## Daily Technical Outlook: Metals and Energy Jan 10th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	39806	39600	39300	40150	40550	Sell below 39700 Stop Loss above 39760 Target- 39550-39350.
Silver M	Feb.	46592	46200	45700	47300	48000	Sell below 46450 Stop loss above 46600 target- 46200-45700.

## ENERGY

Crude Oil	Jan.	4237	4200	4175	4285	4310	Sell below 4220 Stop loss above 4240 target- 4175-4140.
Natural Gas	Jan.	153.20	150.5	148	155.5	158.5	Sell below 152 Stop Loss above 153.5 Target 148-146.

## BASE METALS

Copper	Jan.	449.95	449	445.5	452.5	455	Buy above 451 Stop loss below 449.5 target- 455-458.
Zinc	Jan.	181.25	181	179	183.75	185	Sell only below 180.75 Stop Loss above 182 Target 179-177.
Lead	Jan.	151.90	150.75	150	153.5	155	Sell below 150.75 Stop Loss above 152 Target 148-147.
Nickel	Jan.	1037.40	1025	1015	1050	1060	Buy above 1048 & 1050 Stop loss below 1043 target- 1060-1075.

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