

Daily Technical Outlook: Metals and Energy Jan 10th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47481	47300	47000	47850	48200	Sell below 47350 & 300 Stop Loss above 47450 Target- 47100-47000.
Silver M	Feb.	60895	60300	59600	61800	62500	Sell below 60450 Stop loss above 60650 target- 59600- 59300.

ENERGY

Crude Oil	Jan.	5846	5825	5740	5920	5980	Buy above 5920 Stop loss below 5900 target-5980-6000
Natural Gas	Jan.	292	287	283	296	300	Buy above 296 Stop Loss below 294 Target 300-303

BASE METALS

Copper	jan.	740.65	734	731	743	752.5	Sell below 737 Stop loss above 739 target- 731-727
Zinc	Jan.	287.80	286	283	292	294	Sell below 286 Stop Loss above 288 Target 283-280
Lead	Jan.	186.40	184	182	187.5	190	Buy above 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1567	1555	1542	1580	1590	Sell below 1555 Stop loss above 1562 target- 1542- 1525

Technical Research Analyst

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