

Daily Technical Outlook: Metals and Energy July 10th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34533	34300	34150	34600	34850	Buy above 34600 Stop Loss below 34540 Target- 34800- 34900.
Silver M	Aug.	38200	37800	37500	38500	39250	Buy above 38250 Stop loss below 38120 target- 38500- 39100.

ENERGY

Crude Oil	July.	3967	3930	3870	4000	4030	Buy above 4000 & 4010 Stop loss below 3980 target- 4060-4100.
Natural Gas	July.	166.50	162	159	169	171.5	Buy above 168 & 169 Stop Loss below 166.5 Target 172- 175.

BASE METALS

Copper	July.	432.55	428	424	437.5	441	Sell below 431 Stop loss above 432.5 target- 428-425.
Zinc	July.	190.35	190	187.5	193.75	195.5	Sell below 190 Stop Loss above 191 Target 188-187.
Lead	July.	155.40	153	150	156	157.5	Buy above 156 Stop Loss below 155 Target 157.5- 160.
Nickel	July.	900.90	887	877	905	915	Buy above 903 & 905 Stop loss below 897 target- 915- 927.

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