

Daily Technical Outlook: Metals and Energy July 10th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	48896	48600	48100	49350	49600	Buy above 49075 Stop Loss below 49000 Target- 49350-49500.
Silver M	June.	51209	50600	49900	52100	53000	Buy above 51500 Stop loss below 51350 target- 52100-52600.

ENERGY

Crude Oil	July.	2986	2935	2900	3040	3075	Sell below 2950 & 2935 Stop loss above 2970 target- 2900-2870
Natural Gas	July.	135.50	132	128	141.5	145	Sell below 134.5 Stop Loss above 136 Target 132-128.

BASE METALS

Copper	July.	484.20	480	475	488	492	Buy above 487 & 488 Stop loss below 485.5 target- 492-495.
Zinc	July .	168.10	167	165.5	170	172	Buy above 169 Stop Loss below 168 Target 172-174.
Lead	July .	145.75	144	142.5	146.75	149	Buy above 146.5 Stop Loss below 145.5 Target 148.5-150.
Nickel	July .	997.80	995	975	1015	1025	Buy above 1005 Stop loss below 998 target- 1020-1030.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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