

## Daily Technical Outlook: Metals and Energy May 10th, 2021

| Commodity     | Contract<br>Month | PCP   | <b>S1</b> | S2    | R1    | R2    | Trading Call                                                         |
|---------------|-------------------|-------|-----------|-------|-------|-------|----------------------------------------------------------------------|
| BULLIONS(Rs.) |                   |       |           |       |       |       |                                                                      |
| Gold M        | June.             | 47719 | 47500     | 47100 | 48000 | 48450 | Buy above 47900<br>Stop Loss below<br>47800 Target- 48200-<br>48400. |
| Silver M      | July.             | 71432 | 70400     | 69600 | 72250 | 72700 | Buy above 71700<br>Stop loss below<br>71500 target- 72500-<br>72700. |

### **ENERGY**

| Crude Oil   | May. | 4763 | 4720 | 4690 | 4810 | 4850 | Sell below 4750 Stop<br>loss above 4770<br>target- 4710-4690 |
|-------------|------|------|------|------|------|------|--------------------------------------------------------------|
| Natural Gas | May. | 217  | 212  | 205  | 219  | 223  | Sell below 215.5<br>Stop Loss above<br>217.5 Target 208-205  |

# BASE METALS

| Copper | May. | 787.25  | 779.5 | 773  | 788   | 795  | Buy above 788 Stop loss<br>below 786 target- 793-795          |
|--------|------|---------|-------|------|-------|------|---------------------------------------------------------------|
| Zinc   | May. | 237.25  | 235   | 233  | 238   | 241  | Buy above 238 Stop Loss<br>below 236.5 Target 241-<br>243.    |
| Lead   | Мау. | 175.80  | 173.5 | 170  | 176.5 | 180  | Buy above 176.5 Stop Loss<br>below 175 Target 179-180.        |
| Nickel | May. | 1334.40 | 1320  | 1300 | 1345  | 1360 | Buy above 1340 Stop loss<br>below 1334 target- 1355-<br>1365. |

**RESEARCH BONANZA** 

**COMMODITY METAL SEGMENT** 

SR. ANALYST: Mr. VIBHU RATANDHARA

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),

Mumbai – 400063 Web site: <a href="https://www.bonanzaonline.com">https://www.bonanzaonline.com</a>

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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