

## Daily Technical Outlook: Metals and Energy Oct 10th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Nov.	31161	31050	30850	31350	31600	Sell below 31100 & 31050 Stop Loss above 31150 Target- 30850-30700.
Silver M	Nov.	38644	38400	38050	38950	39400	Buy above 38725 Stop loss below 38600 target- 38950-39400.

## ENERGY

Crude Oil	Oct.	5574	5530	5580	5600	5670	Buy above 5600 Stop loss below 5580 target- 5640-5670.
Natural Gas	Oct.	241.10	236	231	246	251	Buy above 244 Stop Loss below 242 Target 248-251.

## BASE METALS

Copper	Nov.	463.20	455	451.5	464	470	Buy above 464 Stop loss below 462 target- 468-470.
Zinc	Oct.	202.90	199.5	194.5	204	208	Buy above 203.5 & 204.25 Stop Loss below 202.5 Target 207-210.
Lead	Oct.	143.45	142.5	140	147	150	Sell below 142.5 Stop Loss above 143.5 Target 140-137.
Nickel	Oct.	960.10	940	920	965	975	Buy above 965 Stop loss below 957 target- 972-988.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.