

Daily Technical Outlook: Metals and Energy Oct 10th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38384	38150	37900	38450	38600	Buy only above 38450 Stop Loss below 38390 Target- 38600-38750.
Silver M	Nov.	46046	45600	45000	46800	47500	Buy above sell below 46250 Stop loss above 46100 target- 46800-47500.

ENERGY

Crude Oil	Oct.	3765	3715	3690	3805	3850	Sell below 3725 Stop loss above 3745 target- 3690-3670.
Natural Gas	Oct.	159.80	157	154	164.5	167	Sell below 159 Stop Loss above 161 Target 156-155.

BASE METALS

Copper	Oct.	437.35	435.5	431.5	441	445	Sell below 436.5 Stop loss above 438 target- 432-430.
Zinc	Oct.	182.50	180.5	179	184	186	Sell below 181 Stop Loss above 182 Target 179-176.
Lead	Oct.	155.7	154.75	153	158.25	160	Buy above 156 Stop Loss below 155 Target 158-160.
Nickel	Oct.	1241.20	1235	1210	1262	1275	Sell below 1235 Stop loss above 1242 target- 1215-1210.

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