

Daily Technical Outlook: Metals and Energy Sep 10th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	38459	38250	38000	38700	38850	Sell below 38300 & 38250 Stop Loss above 38350 Target-38100-38000.
Silver M	Nov.	47744	47300	47000	48700	49400	Sell below 47450 Stop loss above 47600 target- 47000- 46700.

ENERGY

Crude Oil	Sep.	4163	4100	4050	4175	4200	Buy above 4175 Stop loss below 4150 target- 4210-4250.
Natural Gas	Sep.	186.10	180	176	189	194	Buy above 186.5 Stop Loss below 185 Target 189-194.

BASE METALS

Copper	Sep.	453.30	450	447	456.5	461	Buy above 454 Stop loss below 452.5 target- 456.5- 461.
Zinc	Sep.	184.65	183.5	180	186	188	Buy above 185.5 Stop Loss below 184.5 Target 188.50-190.
Lead	Sep.	155.90	153	150	158	161	Buy above 156.25 Stop Loss below 155 Target 159-161.
Nickel	Sep.	1284.80	1260	1238	1295	1310	Buy above 1295 Stop loss below 1287 target- 1310- 1325.

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