

## Daily Technical Outlook: Metals and Energy Aug 11th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	55243	54900	54650	56200	56600	Sell below 54900 Stop Loss above 55000 Target- 54700-54400.
Silver M	Aug.	75379	73500	72200	76100	77200	Buy above 75900 Stop loss below 75700 target- 76500-76700.

## ENERGY

Crude Oil	Aug.	3161	3100	3020	3175	3210	Buy above 3175 Stop loss below 3150 target- 3210-3250
Natural Gas	Aug.	160.70	159	154.5	167	172	Sell below 159 Stop Loss above 161 Target 155-153

## BASE METALS

Copper	Aug.	511.25	502	499	514	516.5	Buy above 514 Stop loss below 512 target- 518-521.
Zinc	Aug .	189.50	187.5	185	192.5	195	Buy above 191 Stop Loss below 190 Target 193-195.
Lead	Aug .	151.60	150	148	154	155.5	Buy above 152.5 Stop Loss below 151.5 Target 155.5-157.
Nickel	Aug .	1086.50	1067	1055	1095	1120	Buy above 1095 Stop loss below 1088 target- 1115-1120.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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