



Metal Tech News

Daily Technical Outlook: Metals and Energy Aug 11th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	45936	45700	45500	46150	46400	Sell below 45800 & 45700 Stop Loss above 45900 Target- 45500-45400.
Silver M	Aug.	62949	62500	62000	63900	65000	Sell below 62650 & 62500 Stop loss above 62850 target- 62000-61600.

ENERGY

Crude Oil	Aug.	5112	5060	4980	5140	5210	Sell below 5080 Stop loss above 5100 target- 5040-5000
Natural Gas	Aug.	303.8	298	291	308.5	312.5	Buy above 308 Stop Loss below 306 Target 312-315

BASE METALS

Copper	Aug.	734.20	725	717	737.5	741	Buy above 737.5 Stop loss below 735.5 target- 741-747
Zinc	Aug.	248.55	245.5	243	250	253	Buy above 250 Stop Loss above 248.5 Target 253-255
Lead	Aug.	179.65	177	174.5	181.5	184	Buy above 180.5 Stop Loss below 179.5 Target 184-185.
Nickel	Aug.	1443.90	1425	1410	1455	1470	Buy above 1450 Stop loss below 1444 target- 1475-1485.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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