

## Daily Technical Outlook: Metals and Energy Dec 11th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	37604	37550	37400	37800	38000	Sell below 37550 Stop Loss above 37610 Target- 37300-37200.
Silver M	Feb.	43528	43400	43000	44000	44750	Sell below 43400 Stop loss above 43530 target- 43000-42700.

## ENERGY

Crude Oil	Dec.	4195	4150	4110	4225	4270	Buy above 4210 & 4215 Stop loss below 4190 target- 4250-4270.
Natural Gas	Dec.	160.80	156	153	163	168	Sell below 159 Stop Loss above 161 Target 156-153.

## BASE METALS

Copper	Dec.	439.15	436	433.5	440.5	443	Buy above 440.5 Stop loss below 439 target- 444-445.
Zinc	Dec.	181.60	181.25	180	183.5	185	Sell below 181.25 Stop Loss above 182.5 Target 179.5-177.5.
Lead	Dec.	153.25	151.5	150	155	156.5	Sell below 152.5 Stop Loss above 153.5 Target 150-148.
Nickel	Dec.	991.50	970	960	1005	1015	Buy only above 1000 & 1005 Stop loss below 995 target- 1015-1030.

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