

Daily Technical Outlook: Metals and Energy Dec 11th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	49081	48850	48400	49500	49900	Sell below 48950 Stop Loss above 49050 Target-48500-48400.
Silver M	Feb.	63530	62900	62300	64800	65850	Sell below 63200 Stop loss above 63400 target-62300-61700.

ENERGY

Crude Oil	Dec.	3477	3390	3360	3525	3580	Buy above 3500 Stop loss below 3480 target-3530-3570
Natural Gas	Dec.	190.50	183	176	192	197	Buy above 192 Stop Loss below 190 Target 197-200

BASE METALS

Copper	Dec.	606.20	600	594	608	612	Buy above 608 Stop loss below 606 target- 612-615.
Zinc	Dec.	222.20	219	216	224.5	228	Buy above 223.5 Stop Loss below 222.5 Target 227-228.
Lead	Dec.	161.65	160.5	158.5	163	165	Buy above 162.75 Stop Loss below 161.5 Target 165-167.
Nickel	Dec.	1302.80	1285	1255	1310	1325	Buy above 1310 Stop loss below 1304 target- 1325-1335.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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