

Daily Technical Outlook: Metals and Energy Jan 11th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	49035	48850	48650	49650	50350	Sell below 48850 Stop Loss above 48950 Target-48650-48400.
Silver M	Feb.	64305	63800	62300	65800	67000	Sell below 63800 Stop loss above 64000 target-63000-62300.

ENERGY

Crude Oil	Jan.	3802	3760	3700	3810	3850	Buy above 3810 Stop loss above 3790 target-3850-3870
Natural Gas	Jan.	197.70	192	188	200	206	Sell below 195.50 Stop Loss above 197.50 Target 192-188

BASE METALS

Copper	Jan.	622.50	618	613	628.5	632	Sell below 620 Stop loss above 622 target- 613-610.
Zinc	Jan.	220.80	220	218.5	224	227	Sell below 220 Stop Loss above 221 Target 218-215.
Lead	Jan.	157.20	156	154	160	162.5	Sell below 156 Stop Loss above 157 Target 154-152.
Nickel	Jan.	1292.40	1275	1260	1320	1335	Buy above 1305 Stop loss below 1298 target- 1320-1335.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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