

Daily Technical Outlook: Metals and Energy Jan 11th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47471	47300	47000	47850	48200	Sell below 47350 & 300 Stop Loss above 47450 Target- 47100-47000.
Silver M	Feb.	60962	60300	59600	61800	62500	Sell below 60600 & 550 Stop loss above 60750 target- 59600-59300.

ENERGY

Crude Oil	Jan.	5795	5770	5700	5860	5900	Sell below 5770 Stop loss above 5790 target-5730-5700
Natural Gas	Jan.	302.4	295	287	306	312	Buy above 306 Stop Loss below 304 Target 312-315

BASE METALS

Copper	jan.	733.75	731	725	739	744	Sell below 731 Stop loss above 733 target- 725-722
Zinc	Jan.	286.35	285.5	283	289.5	292	Sell below 285.5 Stop Loss above 287 Target 282-280
Lead	Jan.	185.75	184	182	187.5	190	Buy above 187 & 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1569.2	1555	1542	1580	1590	Sell below 1563 Stop loss above 1570 target- 1542-1525

Technical Research Analyst

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