

Daily Technical Outlook: Metals and Energy July 11th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34765	34400	34300	34850	35000	Buy above 34850 Stop Loss below 34790 Target- 35000-35100.
Silver M	Aug.	38329	37800	37500	38500	39250	Buy above 38500 Stop loss below 38370 target- 38900-39100.

ENERGY

Crude Oil	July.	4116	4060	4000	4125	4170	Buy above 4125 Stop loss below 4100 target- 4160-4200.
Natural Gas	July.	167.20	162	159	171.5	175	Buy above 168.5 Stop Loss below 167 Target 172-175.

BASE METALS

Copper	July.	442.40	438	434	445	451	Buy above 443 Stop loss below 441.5 target- 447-451.
Zinc	July.	192.85	191	190	193.75	195.5	Sell below 191.5 Stop Loss above 192.5 Target 190-188.
Lead	July.	156.75	153	150	157.5	160	Buy above 157 & 157.5 Stop Loss below 156 Target 159-160.
Nickel	July.	915.30	900	887	920	935	Buy above 920 Stop loss below 913 target- 932-935.

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