

Daily Technical Outlook: Metals and Energy June 11th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	46629	45300	45950	46950	47200	Buy above 46750 Stop Loss below 46650 Target- 47000-47200.
Silver M	June.	48451	48050	47700	49200	50000	Sell below 48200 Stop loss above 48350 target- 47700-47200.

ENERGY

Crude Oil	June.	2964	2900	2825	2985	3050	Buy above 2985 Stop loss below 2960 target- 3030-3050
Natural Gas	June.	136.10	131	128	138.5	141.5	Sell below 134.5 Stop Loss above 136 Target 130-128.

BASE METALS

Copper	June.	450.65	445	440	451.5	455	Buy above 451.5 Stop loss below 450 target- 455-457.
Zinc	June .	164.35	162.5	161	165.5	168	Buy above 165.5 Stop Loss below 164.5 Target 168-170.
Lead	June .	141.60	140	138.5	144	146	Buy above 142.5 Stop Loss below 141.5 Target 145-147.
Nickel	June .	985.70	970	962	990	1000	Buy above 990 Stop loss below 984 target- 1005-1015.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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