

Daily Technical Outlook: Metals and Energy May 11th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45820	45300	45000	46250	46500	Sell below 45750 Stop Loss above 45670 Target- 46000-46250.
Silver M	June.	43667	43250	42700	44000	44500	Sell below 43550 Stop loss above 43700 target- 43000-42700.

ENERGY

Crude Oil	May.	1837	1790	1740	1885	1910	Sell below 1800 Stop loss above 1820 target-1770-1740.
Natural Gas	May.	385.90	136	131	143.5	146	Sell below 138.50 Stop Loss above 140 Target 134-131.

BASE METALS

Copper	May.	407.65	407	402	412	415	Buy above 409 Stop loss below 407 target- 412-415.
Zinc	May.	154.30	152.5	148.5	155.5	157	Buy above 155.5 Stop Loss below 154.5 Target 158-160.
Lead	May.	132.20	131.5	130	135	137.5	Sell below 131.5 Stop Loss above 132.5 Target 130-128.
Nickel	May.	937.60	925	910	950	965	Buy above 945 Stop loss below 938 target- 960-965.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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