



Metal Tech News

Daily Technical Outlook: Metals and Energy May 11th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	47925	47700	47500	48100	48450	Buy above 48000 Stop Loss below 47900 Target- 48300-48400.
Silver M	July.	71558	71400	70400	72200	72700	Buy above 72000 Stop loss below 71800 target- 72700-73000.

ENERGY

Crude Oil	May.	4778	4725	4690	4820	4860	Sell below 4760 Stop loss above 4780 target- 4710-4690
Natural Gas	May.	215	212	205	219	223	Sell below 213 Stop Loss above 215 Target 208-205

BASE METALS

Copper	May.	787.25	779.5	773	800	807	Buy above 791 Stop loss below 789 target- 798-802
Zinc	May.	235	234	232	238.5	240.5	Buy above 237.5 Stop Loss below 236.5 Target 241-243.
Lead	May.	175.60	173.5	170	178.25	180	Buy above 176.5 Stop Loss below 175 Target 179-180.
Nickel	May.	1309.70	1300	1285	1330	1345	Sell below 1305 Stop loss above 1312 target- 12905-1285.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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