

Daily Technical Outlook: Metals and Energy Nov 11th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	37705	37575	37200	37900	38125	Sell below 37575 Stop Loss above 37650 Target- 37250-37200.
Silver M	Nov.	43892	43300	43000	44850	45600	Sell below 43800 Stop loss above 43950 target- 43400-43300.

ENERGY

Crude Oil	Nov.	4076	4010	3980	4115	4160	Buy above 4100 & 4115 Stop loss below 4085 target- 4160-4180.
Natural Gas	Nov.	200.20	195	192	203	206	Sell below 197.5 Stop Loss above 199 Target 192-190.

BASE METALS

Copper	Nov.	442.40	441	438.5	446.5	450	Sell below 442 Stop loss above 443.5 target- 438.50-435.
Zinc	Nov.	194.70	192.5	190.5	195.5	198	Buy above 195.5 Stop Loss below 194.5 Target 197-198.
Lead	Nov.	156.60	154	153	158	159.5	Sell below 156 Stop Loss above 157 Target 153-151.
Nickel	Nov.	11718	1160	1150	1185	1205	Sell below 1167 Stop loss above 1175 target- 1155-1150.

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