

Daily Technical Outlook: Metals and Energy Nov 11th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	50561	50150	49800	50750	51000	Sell below 50325 Stop Loss above 50425 Target-50000- 49800.
Silver M	Nov.	63047	62200	61400	63300	64100	Sell below 62200 Stop loss above 62400 target-61400- 61000.

ENERGY

Crude Oil	Nov.	3058	2990	2925	3080	3110	Buy above 3080 Stop loss below 3060 target-3110-3140
Natural Gas	Nov.	219.90	213	210	225	231.5	Sell below 219 Stop Loss above 221 Target 213-210

BASE METALS

Copper	Nov.	536.05	532	528	537	541.5	Buy above 537 Stop loss below 535.5 target- 541- 545.
Zinc	Nov.	210.60	208	205	212	215	Buy above 211 Stop Loss below 210 Target 214-215
Lead	Nov.	152.25	149.75	148	152.5	155	Buy above 152.5 Stop Loss below 151.5 Target 155- 157.
Nickel	Nov.	1192.80	1170	1150	1200	1215	Buy above 1195 Stop loss below 1189 target- 1210- 1215.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),

Mumbai – 400063 Web site: https://www.bonanzaonline.com

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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