



Daily Technical Outlook: Metals and Energy Nov 11th, 2022

Bullion Index



The Benchmark index witnessed a Flat Opening on 10/11/22 and remain on strict range till evening session as market awaited US CPI number and price rally sharply towards fresh 3-

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Price is trading above short term 13 SMA while RSI at 63-marks with Upward slop indicates more room for upside in the counter. Other side below zero line MACD indicates selling pressure at higher side.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Dec	52033	51700	51500	52150	52500	BULLISH
Silver M	Nov.	62107	61250	60600	63000	63700	BULLISH

ENERGY

Crude Oil	Nov.	7031	6900	6810	7160	7260	BEARISH
Natural Gas	Nov.	490.20	480	465	510	520	BEARISH

BASE METALS

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Copper	Nov.	686.35	680	669	692	700	BULLISH
Zinc	Nov.	260.40	256	253	264.5	267.5	SIDEWAYS
Lead	Nov.	181.10	177	175	182.50	185	BULLISH
Nickel	Nov.	2075	2000	1950	2150	2200	SIDEWAYS

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