

Daily Technical Outlook: Metals and Energy Oct 11th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31247	31050	30850	31350	31600	Buy above 31275 & 31350 Stop Loss below 31200 Target-31500-31600.
Silver M	Nov.	38518	38350	38050	38950	39400	Sell only below 38350 Stop loss above 38550 target- 38050-37700.

ENERGY

Crude Oil	Oct.	5454	5410	5370	5520	5580	Sell only below 5410 Stop loss above 5430 target- 5370-5320.
Natural Gas	Oct.	242.90	240	236	247	251	Sell below 240 Stop Loss above 242 Target 236-232.

BASE METALS

Copper	Nov.	458.70	455	451.5	464.5	470	Buy above 462 Stop loss below 460 target- 464.5- 470.
Zinc	Oct.	196.20	194.5	193	200	204	Buy above 198 Stop Loss below 197 Target 200.5- 204.
Lead	Oct.	142.30	141	137	144.5	147	Sell below 141 Stop Loss above 142 Target 137-135.
Nickel	Oct.	943.30	938	920	953	965	Buy above 953 Stop loss below 945 target- 965-975.

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