

Daily Technical Outlook: Metals and Energy Oct 11th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38120	38000	37900	38450	38600	Sell below 38000 Stop Loss above 38060 Target- 37900-37750.
Silver M	Nov.	45429	44800	44000	46100	46800	Sell below 45100 Stop loss above 45250 target- 44800-44000.

ENERGY

Crude Oil	Oct.	3785	3750	3715	3805	3850	Sell below 3765 Stop loss above 3785 target- 3715-3690.
Natural Gas	Oct.	158.40	157	154	162	164.5	Sell below 157.5 Stop Loss above 159 Target 155-152.

BASE METALS

Copper	Oct.	441.55	438	435.5	442	445	Buy only above 442 Stop loss below 440 target- 445-448.
Zinc	Oct.	185.40	183.5	180.5	186.5	189	Buy above 186.5 Stop Loss below 185.5 Target 189-190.
Lead	Oct.	156.35	154.75	153	158.25	160	Buy above 157 Stop Loss below 156 Target 159-160.
Nickel	Oct.	1255	1235	1210	1262	1275	Sell below 1250 Stop loss above 1255 target- 1235-1225.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.