

## Daily Technical Outlook: Metals and Energy April 12th, 2021

| Commodity     | Contract<br>Month | PCP   | <b>S1</b> | S2    | R1    | R2    | Trading Call   |
|---------------|-------------------|-------|-----------|-------|-------|-------|--|
| BULLIONS(Rs.) |                   |       |           |       |       |       |  |
| Gold M        | Мау.              | 46344 | 46000     | 45850 | 46700 | 47000 | Buy above 46450<br>Stop Loss below<br>46350 Target- 46900-<br>47000. |
| Silver M      | April.            | 67021 | 66400     | 65800 | 67800 | 68500 | Buy above 67200<br>Stop loss below<br>67000 target- 67800-<br>68500. |

### **ENERGY**

| Crude Oil   | April. | 4434   | 4390  | 4330 | 4480 | 4535 | Buy above 4470 & 4480 Stop loss below 4450 target- 4530-4540 |
|-------------|--------|--------|-------|------|------|------|--|
| Natural Gas | Mar.   | 189.10 | 184.5 | 181  | 192  | 198  | Sell below 186 Stop<br>Loss above 188<br>Target 181-178      |

# BASE METALS

| Copper | April. | 689.85  | 688  | 682  | 697  | 703  | Buy above 694 & 695 Stop<br>loss below 692 target-<br>700-703 |
|--------|--------|---------|------|------|------|------|---|
| Zinc   | April. | 227.70  | 226  | 223  | 231  | 235  | Buy above 229.5 Stop Loss<br>below 228.5 Target 233-<br>235.  |
| Lead   | April. | 164.45  | 162  | 160  | 167  | 170  | Buy above 165.5 Stop Loss<br>below 164.5 Target 168-<br>170.  |
| Nickel | April. | 1252.70 | 1235 | 1225 | 1265 | 1275 | Buy above 1265 Stop loss<br>below 1259 target- 1280-<br>1290. |

**RESEARCH BONANZA** 

**COMMODITY METAL SEGMENT** 

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