

## Daily Technical Outlook: Metals and Energy Aug 12th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	52144	51900	51400	52800	53550	Sell below 51900 Stop Loss above 52000 Target- 51400-51200.
Silver M	Aug.	66973	66300	65200	69000	70000	Sell below 66300 Stop loss above 66500 target- 65200-64700.

## ENERGY

Crude Oil	Aug.	3131	3100	3020	3180	3210	Buy above 3160 Stop loss below 3140 target- 3210-3250
Natural Gas	Aug.	162.50	159	154.5	167	172	Sell below 159 Stop Loss above 161 Target 155-153

## BASE METALS

Copper	Aug.	511.20	506	499	514	516.5	Buy above 512 Stop loss below 510 target- 516.5-518.
Zinc	Aug .	190.60	187.5	185	192.5	195	Buy above 191 Stop Loss below 190 Target 193-195.
Lead	Aug .	153.70	151.5	150	155.5	158	Buy above 154.5 Stop Loss below 153.5 Target 157-158.
Nickel	Aug .	1086	1067	1055	1095	1120	Buy above 1095 Stop loss below 1088 target- 1115-1120.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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