

Daily Technical Outlook: Metals and Energy Aug 12th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	46351	45900	45700	46400	46700	Sell below 46000 Stop Loss above 46100 Target- 45700- 45500.
Silver M	Aug.	63082	62500	62000	63900	65000	Sell below 62600 & 62500 Stop loss above 62800 target-62000-61600.

ENERGY

Crude Oil	Aug.	5146	5100	5060	5160	5210	Buy above 5160 Stop loss below 5140 target- 5210-5250
Natural Gas	Aug.	302.10	296	291	308.5	312.5	Buy above 305 Stop Loss below 303 Target 310-312

BASE METALS

Copper	Aug.	735.30	725	717	737.5	741	Buy above 737.5 Stop loss below 735.5 target- 741- 747
Zinc	Aug.	251.55	248.5	245.5	252	255	Buy above 252 Stop Loss above 250.5 Target 255- 257
Lead	Aug.	180.60	177	174.5	181.5	184	Buy above 181 Stop Loss below 180 Target 184-185
Nickel	Aug.	1473.70	1450	1430	1485	1510	Buy above 1485 Stop loss below 1478 target- 1510- 1530.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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