

Daily Technical Outlook: Metals and Energy Dec 12th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	37693	37550	37400	37800	38000	Sell below 37600 & 37550 Stop Loss above 37650 Target- 37300-37200.
Silver M	Feb.	43853	43400	43000	44000	44750	Sell below 43600 Stop loss above 43750 target- 43000-42700.

ENERGY

Crude Oil	Dec.	4156	4110	4050	4190	4225	Sell below 4140 Stop loss above 4160 target- 4110-4070.
Natural Gas	Dec.	160.50	156	153	163.5	168	Sell below 159 Stop Loss above 161 Target 156-153.

BASE METALS

Copper	Dec.	442.05	438.5	436	443	447	Buy above 442.5 & 443 Stop loss below 441 target- 447-450.
Zinc	Dec.	181.25	181	180	183.5	185	Sell below 181 Stop Loss above 182 Target 179.5- 177.5.
Lead	Dec.	153.85	152.5	150	155	156.5	Sell below 153 Stop Loss above 154 Target 150-148.
Nickel	Dec.	1014.30	1000	985	1018	1030	Buy above 1018 Stop loss below 1010 target- 1030- 1042.

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