

Daily Technical Outlook: Metals and Energy Feb 12th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	40353	40200	39975	40650	41150	Buy above 40500 Stop Loss below 40430 Target- 40900-41100.
Silver M	Feb.	45769	45250	44850	46100	46450	Sell below 45600 Stop loss above 45730 target- 45250-44800.

ENERGY

Crude Oil	Feb.	3578	3560	3530	3620	3675	Sell below 3560 Stop loss above 3580 target- 3530-3500.
Natural Gas	Feb.	127.10	125	123	130	133.5	Sell below 125.5 Stop Loss above 127 Target 122-120.

BASE METALS

Copper	Feb.	433.75	428	424.5	435	438	Sell below 433 Stop loss above 434.5 target- 428-425.
Zinc	Feb.	168.45	166	164	171	172.5	Sell below 167.5 Stop Loss above 168.5 Target 165-163.
Lead	Feb.	145.70	144.5	142	147	149	Sell below 144.5 Stop Loss above 145.5 Target 142-140.
Nickel	Feb.	950.90	932	915	960	970	Sell below 948 Stop loss above 953 target- 937-925.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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