

Daily Technical Outlook: Metals and Energy Jan 12th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	49386	48900	48850	49650	50350	Sell below 49200 Stop Loss above 49300 Target-48900- 48650.
Silver M	Feb.	65549	65000	63800	65800	67000	Sell below 65000 Stop loss above 65200 target-63800- 63000.

ENERGY

Crude Oil	Jan.	3847	3790	3760	3860	3900	Buy above 3860 Stop loss above 3840 target-3900-3920
Natural Gas	Jan.	196.90	191	188	200	206	Sell below 193 Stop Loss above 195 Target 188-185

BASE METALS

Copper	Jan.	605.30	603	599	614	618	Sell below 603 Stop loss above 605 target- 599-595.
Zinc	Jan.	216.80	216	213	221	224	Sell below 216 Stop Loss above 217 Target 213-211.
Lead	Jan.	155.75	154	152	158	160	Sell below 155 Stop Loss above 156 Target 153-152.
Nickel	Jan.	1256.60	1245	1230	1280	1290	Sell below 1245 Stop loss above 1251 target- 1230- 1225.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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