



Metal Tech News

Daily Technical Outlook: Metals and Energy Jan 12th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47694	47500	47300	47850	48200	Sell below 47600 Stop Loss above 47700 Target- 47300-47100.
Silver M	Feb.	61382	60900	60300	61800	62500	Sell below 61150 Stop loss above 60950 target- 60300-59600.

ENERGY

Crude Oil	Jan.	6004	5940	5870	6020	6075	Buy above 6020 Stop loss below 6000 target-6070-6090
Natural Gas	Jan.	307.1	298	287	312	318	Buy above 310 & 312 Stop Loss below 308 Target 318-320

BASE METALS

Copper	jan.	740.25	734	731	743.5	750	Buy above 742 & 744 Stop loss below 740 target- 750-753
Zinc	Jan.	289.45	285.5	283	291	294	Buy above 291 Stop Loss below 289.5 Target 294-297
Lead	Jan.	185.65	184	182	187.5	190	Buy above 187 & 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1601.4	1578	1555	1610	1625	Buy above 1610 Stop loss below 1603 target- 1625-1635

Technical Research Analyst

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