

## Daily Technical Outlook: Metals and Energy July 12th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	34612	34400	34300	34875	35000	Buy above 34775 Stop Loss below 34720 Target- 35000-35100.
Silver M	Aug.	38144	37800	37500	38550	39250	Buy above 38400 Stop loss below 38270 target- 38900-39100.

## ENERGY

Crude Oil	July.	4132	4110	4060	4170	4210	Buy Only above 4170 Stop loss below 4150 target- 4210-4250.
Natural Gas	July.	165	162	159	171.5	175	Sell below 164 Stop Loss above 166 Target 161-159.

## BASE METALS

Copper	July.	441.25	438	434	445	451	Buy above 443 Stop loss below 441.5 target- 447-451.
Zinc	July.	192.35	191	190	194.5	196	Sell below 191.5 Stop Loss above 192.5 Target 190-188.
Lead	July.	156.90	155	153	158	160	Buy above 157.5 & 158 Stop Loss below 156.5 Target 160-162.
Nickel	July.	915.30	900	887	920	935	Buy Only above 920 Stop loss below 913 target- 932-935.

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