

Daily Technical Outlook: Metals and Energy July 12th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Aug. | 47898 | 47600 | 47400 | 48000 | 48500 | Sell below 47800 Stop Loss above 47900 Target- 47600-47400. |
| Silver M | Aug. | 69437 | 68600 | 67800 | 69800 | 70300 | Sell below 68750 Stop loss above 69000 target- 68200-67800. |

ENERGY

| | | | | | | | |
|-------------|-------|--------|------|------|-------|-------|---|
| Crude Oil | July. | 5554 | 5510 | 5450 | 5600 | 5670 | Buy above 5575 Stop loss below 5550 target- 5620-5670 |
| Natural Gas | July. | 275.80 | 269 | 264 | 279.5 | 283.5 | Buy above 278 Stop Loss below 276 Target 283-287 |

BASE METALS

| | | | | | | | |
|--------|-------|---------|------|-------|-------|------|--|
| Copper | July. | 731.75 | 728 | 721 | 736 | 742 | Buy above 734.5 Stop loss below 732.5 target- 740-742 |
| Zinc | July. | 242.40 | 240 | 236 | 243.5 | 246 | Buy above 243.5 Stop Loss below 242.5 Target 246-248 |
| Lead | July. | 179.85 | 177 | 172.5 | 182 | 185 | Buy above 180.5 Stop Loss below 179.5 Target 184-185. |
| Nickel | July. | 1404.30 | 1390 | 1375 | 1407 | 1425 | Buy above 1407 Stop loss below 1400 target- 1425-1430. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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