

Daily Technical Outlook: Metals and Energy June 12th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	47405	46950	46750	47650	48100	Buy above 47650 Stop Loss below 47500 Target- 48100-48500.
Silver M	June.	49026	48600	48000	49400	50000	Buy above 49350 & 49400 Stop loss below 49200 target-49900-50100.

ENERGY

Crude Oil	June.	2782	2740	2700	2830	2880	Sell below 2740 Stop loss above 2765 target- 2700-2670
Natural Gas	June.	138.40	135	130.5	141.5	145	Sell below 137 Stop Loss above 138.5 Target 134-131.

BASE METALS

Copper	June.	442.05	440	435	448	451.5	Buy above 444 Stop loss below 442.5 target- 448-451.
Zinc	June .	160.60	160	158.5	163.5	165	Sell below 160 Stop Loss above 161 Target 158-156.
Lead	June .	140.20	138.5	136	142	144.5	Sell below 139 & 138.5 Stop Loss above 140 Target 136-134.
Nickel	June .	964.4	962	945	982	1000	Sell below 962 Stop loss above 968 target- 950-945.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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