

Daily Technical Outlook: Metals and Energy Mar 12th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Apr.	43334	43200	43000	43800	44000	Sell only below 43200 Stop Loss above 43270 Target- 43000-42800.
Silver M	April.	45850	45750	45200	46600	47100	Sell below 45750 Stop loss below 45900 target- 45200-45000.

ENERGY

Crude Oil	Mar.	2483	2430	2330	2550	2635	Sell below 2450 & 2430 Stop loss above 2470 target- 2390-2330.
Natural Gas	Mar.	146	143	140	149	153	Buy above 148 & 149 Stop Loss below 146.50 Target 153-155.

BASE METALS

Copper	Mar.	425.50	424	421.5	430	434	Sell below 424 Stop loss above 425.5 target- 422-418.
Zinc	Mar.	155.50	153.5	150.5	158.5	161	Sell below 153.5 Stop Loss above 154.5 Target 151-150.
Lead	Mar.	141.65	141	140	144	146	Sell below 141 Stop Loss above 142 Target 139-138.
Nickel	Mar.	933	923	910	950	962	Sell below 923 Stop loss above 928 target- 915-905.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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