

## Daily Technical Outlook: Metals and Energy May 12th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	May.	45785	45600	45300	46000	46350	Sell below 45600 Stop Loss above 45670 Target- 45300-45000.
Silver M	June.	43599	43250	42700	44000	44500	Sell below 43350 & 43250 Stop loss above 43500 target-43000-42700.

## ENERGY

Crude Oil	May.	1845	1790	1740	1900	1950	Sell below 1820 & 1800 Stop loss above 1840 target-1770-1740.
Natural Gas	May.	137.90	136	131	141.5	143.5	Sell below 137.50 Stop Loss above 139 Target 134-131.

## BASE METALS

Copper	May.	406.70	405.5	402	409	412	Sell below 405.50 Stop loss above 407 target- 402-400.
Zinc	May.	156.60	155	153	157	160	Buy above 157 Stop Loss below 156 Target 160-162.
Lead	May.	132.60	131.5	129	133	135	Sell below 131.5 Stop Loss above 132.5 Target 130-128.
Nickel	May.	942.90	925	910	950	965	Buy above 950 Stop loss below 943 target- 965-975.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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