

## Daily Technical Outlook: Metals and Energy May 12th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	June.	47625	47350	47000	47900	48100	Sell below 47450 Stop Loss above 47550 Target- 47100-47000.
Silver M	July.	71934	70900	70000	72200	72700	Buy above 72000 Stop loss below 71800 target- 72700-73000.

## ENERGY

Crude Oil	May.	4800	4715	4685	4820	4860	Buy above 4810 & 4820 Stop loss below 4790 target- 4860-4880
Natural Gas	May.	217.8	212	205	219	223	Buy above 219 Stop Loss below 217 Target 223-227

## BASE METALS

Copper	May.	797.50	788	782	800	807	Buy above 800 Stop loss below 798 target- 807-812
Zinc	May.	236.35	234	232	238.5	240.5	Buy above 238 Stop Loss below 236.5 Target 241-243.
Lead	May.	175.70	173.5	170	178.25	180	Buy above 177 Stop Loss below 176 Target 180-182.
Nickel	May.	1328	1310	1300	1332	1345	Sell below 1315 Stop loss above 1321 target- 1300-1290.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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