

Daily Technical Outlook: Metals and Energy Nov 12th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31023	30950	30500	31250	31550	Sell below 30950 Stop Loss above 31010 Target- 30700-30500.
Silver M	Nov.	36915	36650	36000	37350	38200	Sell below 36800 & 36650 Stop loss above 36900 target-36000-35500.

ENERGY

Crude Oil	Nov.	4362	4330	4290	4425	4490	Sell below 4330 Stop loss above 4350 target- 4290-4250.
Natural Gas	Nov.	272.60	264.5	258.5	277	282	Buy above 275.5 & 276.5 Stop Loss below 274 Target 280-282.

BASE METALS

Copper	Nov.	431.25	427	419	435	439	Sell below 430.5 & 429.5 Stop loss above 432 target- 427-419.
Zinc	Nov.	185.25	183	180	187.5	189.5	Sell below 184.5 Stop Loss above 185.5 Target 181- 180.
Lead	Nov.	142.45	140	138.75	144.5	147	Sell below 141.5 Stop Loss above 142.5 Target 137- 135.
Nickel	Nov.	829.50	820	800	842	860	Sell below 820 Stop loss above 830 target- 800-785.

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