

Daily Technical Outlook: Metals and Energy Nov 12th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	50230	50200	49700	50750	51000	Sell below 50100 Stop Loss above 50200 Target-49800-49700.
Silver M	Nov.	62532	61500	61000	63300	64100	Sell below 61850 Stop loss above 62050 target-61400-61000.

ENERGY

Crude Oil	Nov.	3124	3075	3025	3175	3210	Buy above 3160 Stop loss below 3140 target-3210-3250
Natural Gas	Nov.	219.20	217	210	225	231.5	Sell below 217 Stop Loss above 219 Target 213-210

BASE METALS

Copper	Nov.	533.95	528	521	536	541.5	Buy above 535 Stop loss below 533 target- 541-545.
Zinc	Nov.	209.50	207	205	211.5	214	Buy above 211 Stop Loss below 210 Target 214-215.
Lead	Nov.	152.45	149.75	148	153	155	Buy above 153 Stop Loss below 152 Target 155-157.
Nickel	Nov.	1203.30	1180	1170	1205	1220	Buy above 1205 Stop loss below 1195 target- 1220-1230.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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