

Daily Technical Outlook: Metals and Energy Oct 12th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31793	31450	31250	32000	32350	Buy above 31825 Stop Loss below 31760 Target- 32000-32350.
Silver M	Nov.	38917	38450	38050	39100	39400	Buy above 39100 Stop loss below 38950 target- 39400-39700.

ENERGY

Crude Oil	Oct.	5255	5220	5150	5320	5400	Sell below 5250 Stop loss above 5270 target- 5220-5150.
Natural Gas	Oct.	237.90	233	228.50	242.5	247	Sell below 234 & 233 Stop Loss above 236 Target 229-227.

BASE METALS

Copper	Nov.	459.25	453	446	464.5	470	Buy above 462 Stop loss below 460 target- 464.5-470.
Zinc	Oct.	196.30	193	190	200	204	Buy above 198.5 Stop Loss below 197.5 Target 200.5-204.
Lead	Oct.	148.80	145.5	141	149.5	152.5	Buy above 149.5 Stop Loss below 148.5 Target 152.5-155.
Nickel	Oct.	936.20	925	915	953	965	Buy above 945 Stop loss below 937 target- 965-975.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.