

Daily Technical Outlook: Metals and Energy Oct 12th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	50872	50400	49900	51050	51850	Buy above 51000 Stop Loss below 50900 Target-51400-51700.
Silver M	Nov.	62853	62100	61200	63200	64100	Buy above 63200 Stop loss below 63000 target- 64000-64400.

ENERGY

Crude Oil	Oct.	2960	2925	2870	3010	3040	Sell below 2940 Stop loss above 2960 target-2900-2870
Natural Gas	Oct.	201.80	195	192	206	210	Buy above 205 Stop Loss below 203 Target 210-212

BASE METALS

Copper	Oct.	528.10	524	518	533	540	Buy above 529 Stop loss below 527 target- 533-537.
Zinc	Oct.	195.20	192	189.5	197	200	Buy above 196 Stop Loss below 195 Target 199-200.
Lead	Oct.	148.95	147	145	149.5	152	Buy above 149.5 Stop Loss below 148.5 Target 152-153.
Nickel	Oct.	1105.20	1095	1080	1110	1125	Buy above 1110 Stop loss below 1104 target- 1125-1135.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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