

Daily Technical Outlook: Metals and Energy Sep 12th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37965	37900	37600	38250	38500	Sell below 37900 Stop Loss above 37960 Target- 37700-37600.
Silver M	Nov.	47515	47200	46700	48200	48700	Sell below 47400 Stop loss above 47550 target- 47000-46700.

ENERGY

Crude Oil	Sep.	4007	3980	3930	4050	4120	Sell below 3980 Stop loss above 4000 target- 3935-3900.
Natural Gas	Sep.	183.50	182	179	187	189	Buy above 185 Stop Loss below 183 Target 189-191.

BASE METALS

Copper	Sep.	450.45	447	441.5	453.5	456.5	Sell below 449.5 Stop loss above 451 target- 446-442.
Zinc	Sep.	186.40	185	183.50	188.5	190	Buy above 187 Stop Loss below 186 Target 190-192.
Lead	Sep.	154.25	153	150	156.25	158	Sell only below 153 Stop Loss above 154 Target 151-150.
Nickel	Sep.	1255.40	1238	1225	1272	1285	Buy above 1265 Stop loss below 1257 target- 1280-1295.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.