

Daily Technical Outlook: Metals and Energy Dec 13th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	37559	37500	37400	37800	38050	Sell below 37500 Stop Loss above 37560 Target- 37300-37200.
Silver M	Feb.	43943	43400	43000	44650	45000	Sell below 43700 Stop loss above 43850 target- 43000-42700.

ENERGY

Crude Oil	Dec.	4200	4150	4110	4225	4260	Buy above 4225 Stop loss above 4200 target- 4260-4280.
Natural Gas	Dec.	163.30	159	156	164.5	168	Buy above 164.5 Stop Loss below 162.5 Target 168-171.

BASE METALS

Copper	Dec.	441.95	438.5	436	443	447	Buy above 443 Stop loss below 441.5 target- 447-450.
Zinc	Dec.	182.70	181.5	180	184	186	Sell below 181.5 & 181 Stop Loss above 182.5 Target 179.5-177.5.
Lead	Dec.	153.20	152.5	150	155	156.5	Sell below 153 Stop Loss above 154 Target 150-148.
Nickel	Dec.	1020.70	1005	990	1025	1035	Buy above 1025 Stop loss below 1018 target- 1035-1050.

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