

Daily Technical Outlook: Metals and Energy Jan 13th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39849	39550	39300	40150	40550	Buy above 39925 Stop Loss below 39870 Target- 40150-40350.
Silver M	Feb.	46937	46200	45700	47300	48000	Sell below 46600 Stop loss above 46730 target- 46200-45700.

ENERGY

Crude Oil	Jan.	4202	4170	4125	4250	4285	Sell below 4190 Stop loss above 4210 target- 4150-4125.
Natural Gas	Jan.	158.30	153	150.5	159	163.5	Buy above 159 Stop Loss above 157.5 Target 163-164.

BASE METALS

Copper	Jan.	447.40	445.5	441.5	452.5	455	Sell below 446.5 & 445.5 Stop loss above 447.5 target- 442-440.
Zinc	Jan.	181	180	178	183.75	185	Sell below 180 Stop Loss above 181 Target 178-177.
Lead	Jan.	151.15	150.75	150	153.5	155	Sell below 150.75 Stop Loss above 152 Target 148-147.
Nickel	Jan.	1042.60	1034	1025	1050	1060	Buy above 1045 & 1050 Stop loss below 1040 target- 1060-1075.

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