

Daily Technical Outlook: Metals and Energy Jan 12th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47802	47500	47300	47850	48200	Buy above 47850 Stop Loss below 47750 Target- 48100-48200.
Silver M	Feb.	62121	61700	60900	62450	62950	Sell below 61850 Stop loss above 62050 target- 61200-60900.

ENERGY

Crude Oil	Jan.	6113	6050	6000	6125	6180	Buy above 6125 Stop loss below 6100 target-6180-6200
Natural Gas	Jan.	335	336.5	324	351	358	Buy above 351 Stop Loss below 349 Target 357-360

BASE METALS

Copper	jan.	756.15	750.5	744	760	770	Buy above 760 Stop loss below 754 target- 770-785
Zinc	Jan.	289.05	285.5	283	292.5	299	Buy above 291 & 292.5 top Loss below 289.5 Target 294-297
Lead	Jan.	186.65	184	182	188	190	Buy above 188 Stop Loss below 186.5 Target 191-193
Nickel	Jan.	1617	1600	1578	1635	1650	Buy above 1630 Stop loss below 1623 target- 1650-1660

Technical Research Analyst

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